Defrauding of Banks by Sugarcane Farmers

3899. DR. Y. LAKSHMI PRASAD : Will the Minister of FINANCE be pleased to state :

(a) whether seven hundred and thirty sugarcane farmers in Nizamabad, Andhra Pradesh have defrauded banks to the tune of crores of rupees in connivance with field staff of sugar factory;

(b) if so, the action taken against the defaulters; and

(c) the effective steps taken to prevent such malpractices ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) and (b) Reserve Bank of India (RBI) and National Bank for Agriculture and Rural Development (NABARD) have reported that they do not have any specific information regarding the defrauding of banks by sugarcane farmers in Andhra Pradesh.

(c) NABARD conducts periodic inspection of Co-operative Banks and Regional Rural Banks with reference to their financial position on 31 March. Instances of frauds, if any, would be observed during such inspections and corrective steps are taken to protect the interests of the banks and customer.

Employees working in the Government of India Mint

3900. SHRI SURYABHAN PATIL VAHADANE : Will the Minister of FINANCE be pleased to state :

(a) what is the number of the employees as well as security guards working in the Government of India Mint House, Gautam Buddha Nagar, U.P.;

(b) whether the employees can cast their votes in General Elections, if not, whether some employees had cast their votes in the Elections held by the Election Commission some years ago and they are still working in the Mint; and

(c) what are the names of those employees in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) There are 274 employees in India Government Mint, Noida including 26 security personnel.

(b) and (c) The employees are entitled to cast votes in the General Elections. However, no record is maintained about casting of votes by the employees.

Setting up of Credit Information Bureau

†3901. SHRI KAPIL SIBAL :

DR. D. MASTHAN :

Will the Minister of FINANCE be pleased to state :

(a) whether it has been decided to set up a Credit Information Bureau in the country;

(b) if so, what are the responsibilities which are decided to be entrusted to this organisation and ;

(c) the time frame laid down for its constitution ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) In consultation with RBI, State Bank of India has entered into a MOU with Housing Development Finance Corporation Ltd., with Dun & Bradstreet Information Services (India) Pvt. Ltd. and Trans Union International Inc. as technical collaborators, to set up a Credit Information Bureau.

(b) The Credit Information Bureau will collect consumer and commercial credit related data and using such data, create, package, market, sell and distribute credit reports to banks, financial institutions and business which agree to contribute the relevant data to the Bureau on a regular and continuous basis.

(c) SBI have informed that the Bureau is likely to be set up during this year.

Non-official Directors on the Board of RBI

3902. SHRI DILIP SINGH JUDEV : Will the Minister of FINANCE be pleased to state :

(a) the present number of Non-official Directors on the Central Board of the Reserve Bank of India and in its local boards separately; and

†Original notice of the question was received in Hindi.